

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

BALANCE SHEET AT JUNE 30, 2020

	LEDGER ASSETS	NON- ADMITTED ASSETS	NET ADMITTED ASSETS
<u>ASSETS</u>			
BONDS	\$1,255,913	-	\$1,255,913
STOCKS	1,289,363	-	1,289,363
CASH & SHORT-TERM INVESTMENTS	7,988,250	-	7,988,250
PREPAID EXPENSES	122,933	122,933	-
ACCRUED INTEREST	69,299	-	69,299
FURNITURE & EQUIPMENT	57,637	57,637	-
EDP - EQUIPMENT & SOFTWARE	33,571	4,839	28,732
LEASEHOLD IMPROVEMENTS	12,850	12,850	-
PREMIUMS RECEIVABLE	120,536	5	120,531
SUNDRY RECEIVABLE	175	175	-
TOTAL ASSETS	\$10,950,527	\$198,439	\$10,752,088
 <u>LIABILITIES</u>			
POST RETIREMENT BENEFITS (other than pensions)		922,887	
DEFINED BENEFIT PENSION PLAN		961,700	
AMOUNTS HELD FOR OTHERS		87,146	
PAYABLE FOR SECURITIES		12,836	
ADVANCE PREMIUMS		263,310	
RETURN PREMIUMS		61,540	
OTHER PAYABLES		16,645	
CLAIM CHECKS PAYABLE		7,272	
TOTAL LIABILITIES			2,333,336
 <u>RESERVES</u>			
UNEARNED PREMIUMS		3,248,596	
LOSS - CASE BASIS		1,162,525	
LOSS - I.B.N.R		407,073	
LOSS EXPENSE- ALLOCATED		169,512	
LOSS EXPENSE- UNALLOCATED		138,942	
ASSOCIATION EXPENSES		107,359	
TAXES & FEES		101,554	
TOTAL RESERVES			5,335,561
TOTAL LIABILITIES & RESERVES			7,668,897
 <u>EQUITY ACCOUNT</u>			
NET EQUITY AT JUNE 30, 2020			3,083,191
TOTAL LIABILITIES PLUS EQUITY ACCOUNT			\$10,752,088

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

INCOME STATEMENT JUNE 30, 2020

	QUARTER-TO-DATE	YEAR-TO-DATE
<u>UNDERWRITING INCOME</u>		
PREMIUMS EARNED	\$1,670,635	\$3,377,157
<u>DEDUCTIONS</u>		
LOSSES INCURRED	1,596,101	2,179,964
LOSS EXPENSES INCURRED	198,208	374,891
COMMISSIONS INCURRED	136,523	255,510
OTHER UNDERWRITING EXPENSES	801,783	1,613,252
TAXES & FEES INCURRED	4,264	16,696
TOTAL DEDUCTIONS	2,736,879	4,440,313
UNDERWRITING LOSS	(1,066,244)	(1,063,156)
<u>INVESTMENT INCOME</u>		
NET INVESTMENT INCOME EARNED	48,619	92,529
NET REALIZED CAPITAL GAIN	10,890	27,841
NET INVESTMENT GAIN	59,509	120,370
<u>OTHER INCOME</u>		
OTHER INCOME	-	948
INSTALLMENT SERVICE FEE	2,550	5,442
TOTAL OTHER INCOME	2,550	6,390
NET LOSS	(1,004,185)	(936,396)
<u>EQUITY ACCOUNT</u>		
NET EQUITY - PRIOR	4,061,562	3,985,936
NET LOSS FOR PERIOD	(1,004,185)	(936,396)
CHANGE IN NONADMITTED ASSETS	(44,016)	13,227
CHANGE IN NET UNREALIZED CAPITAL GAIN	69,830	20,424
CHANGE IN EQUITY	(978,371)	(902,745)
NET EQUITY AT JUNE 30, 2020	\$3,083,191	\$3,083,191

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

EQUITY ACCOUNT QTD PERIOD ENDED JUNE 30, 2020

	POLICY YEAR 2020	POLICY YEAR 2019	POLICY YEAR 2018	POLICY YEAR 2017	TOTAL
<u>INCOME RECEIVED</u>					
PREMIUMS WRITTEN	\$1,642,100	(\$16,846)	(\$1,102)	-	\$1,624,152
OTHER INCOME (includes installment service fees)	2,550	-	-	-	2,550
INVESTMENT INCOME RECEIVED	59,215	-	-	-	59,215
NET REALIZED CAPITAL GAIN	10,890	-	-	-	10,890
TOTAL	<u>1,714,755</u>	<u>(16,846)</u>	<u>(1,102)</u>	<u>-</u>	<u>1,696,807</u>
<u>EXPENSES PAID</u>					
LOSSES PAID	141,443	1,060,200	(22,315)	(150)	1,179,178
ALLOCATED LOSS EXPENSE	16,802	47,962	1,289	397	66,450
UNALLOCATED LOSS EXPENSE	12,078	90,529	4,465	-	107,072
INSPECTION AND RATING ISO	6,378	-	-	-	6,378
SURVEYS & UNDERWRITING RPTS	4,218	-	-	-	4,218
BOARDS & BUREAUS	4,100	-	-	-	4,100
COMMISSIONS	138,021	(1,388)	(110)	-	136,523
ASSOCIATION EXPENSES	838,623	-	-	-	838,623
TAXES & FEES	9,138	-	-	-	9,138
TOTAL	<u>1,170,801</u>	<u>1,197,303</u>	<u>(16,671)</u>	<u>247</u>	<u>2,351,680</u>
INCREASE (DECREASE)	<u>543,954</u>	<u>(1,214,149)</u>	<u>15,569</u>	<u>(247)</u>	<u>(654,873)</u>
<u>DEDUCT</u>					
PRIOR ACCRUED INTEREST	79,895	-	-	-	79,895
CURRENT NONADMITTED ASSETS	198,439	-	-	-	198,439
TOTAL	<u>278,334</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>278,334</u>
<u>ADD</u>					
CURRENT ACCRUED INTEREST	69,299	-	-	-	69,299
PRIOR NONADMITTED ASSETS	154,423	-	-	-	154,423
CHANGE IN NET UNREALIZED CAPITAL GAIN	69,830	-	-	-	69,830
TOTAL	<u>293,552</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>293,552</u>
EQUITY IN ASSETS OF ASSOCIATION	<u>559,172</u>	<u>(1,214,149)</u>	<u>15,569</u>	<u>(247)</u>	<u>(639,655)</u>
<u>CURRENT RESERVES</u>					
UNEARNED PREMIUMS	2,411,557	837,039	-	-	3,248,596
UNPAID LOSSES	739,734	803,730	26,134	-	1,569,598
UNPAID LOSS EXPENSES	119,872	143,143	45,439	-	308,454
UNPAID ASSOCIATION EXPENSES	107,359	-	-	-	107,359
UNPAID TAXES & FEES	101,554	-	-	-	101,554
TOTAL	<u>3,480,076</u>	<u>1,783,912</u>	<u>71,573</u>	<u>-</u>	<u>5,335,561</u>
<u>PRIOR RESERVES</u>					
UNEARNED PREMIUMS	1,368,528	1,926,551	-	-	3,295,079
UNPAID LOSSES	74,292	1,022,593	46,690	9,100	1,152,675
UNPAID LOSSES EXPENSES	16,265	196,187	46,565	24,751	283,768
UNPAID ASSOCIATION EXPENSES	158,895	-	-	-	158,895
UNPAID TAXES & FEES	106,428	-	-	-	106,428
TOTAL	<u>1,724,408</u>	<u>3,145,331</u>	<u>93,255</u>	<u>33,851</u>	<u>4,996,845</u>
NET CHANGE IN EQUITY	<u>(\$1,196,496)</u>	<u>\$147,270</u>	<u>\$37,251</u>	<u>\$33,604</u>	<u>(\$978,371)</u>

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

EQUITY ACCOUNT YTD PERIOD ENDED JUNE 30, 2020

	POLICY YEAR 2020	POLICY YEAR 2019	POLICY YEAR 2018	POLICY YEAR 2017	TOTAL
<u>INCOME RECEIVED</u>					
PREMIUMS WRITTEN	\$3,205,460	(\$54,267)	(\$1,702)	(\$222)	\$3,149,269
OTHER INCOME (includes installment service fees)	6,390	-	-	-	6,390
INVESTMENT INCOME RECEIVED	100,061	-	-	-	100,061
NET REALIZED CAPITAL GAIN	27,841	-	-	-	27,841
TOTAL	3,339,752	(54,267)	(1,702)	(222)	3,283,561
<u>EXPENSES PAID</u>					
LOSSES PAID	155,745	1,507,433	(40,158)	(337)	1,622,683
ALLOCATED LOSS EXPENSE	18,433	92,657	5,185	5,411	121,686
UNALLOCATED LOSS EXPENSE	15,526	198,365	14,124	-	228,015
INSPECTION AND RATING ISO	24,276	-	-	-	24,276
SURVEYS & UNDERWRITING RPTS	9,628	-	-	-	9,628
BOARDS & BUREAUS	8,200	-	-	-	8,200
COMMISSIONS	260,920	(5,231)	(157)	(22)	255,510
ASSOCIATION EXPENSES	1,576,843	-	-	-	1,576,843
TAXES & FEES	28,776	8,429	-	-	37,205
TOTAL	2,098,347	1,801,653	(21,006)	5,052	3,884,046
INCREASE (DECREASE)	1,241,405	(1,855,920)	19,304	(5,274)	(600,485)
<u>DEDUCT</u>					
PRIOR ACCRUED INTEREST	-	76,831	-	-	76,831
CURRENT NONADMITTED ASSETS	198,439	-	-	-	198,439
TOTAL	198,439	76,831	-	-	275,270
<u>ADD</u>					
CURRENT ACCRUED INTEREST	69,299	-	-	-	69,299
PRIOR NONADMITTED ASSETS	-	211,666	-	-	211,666
CHANGE IN NET UNREALIZED CAPITAL GAIN	20,424	-	-	-	20,424
TOTAL	89,723	211,666	-	-	301,389
EQUITY IN ASSETS OF ASSOCIATION	1,132,689	(1,721,085)	19,304	(5,274)	(574,366)
<u>CURRENT RESERVES</u>					
UNEARNED PREMIUMS	2,411,557	837,039	-	-	3,248,596
UNPAID LOSSES	739,734	803,730	26,134	-	1,569,598
UNPAID LOSS EXPENSES	119,872	143,143	45,439	-	308,454
UNPAID ASSOCIATION EXPENSES	107,359	-	-	-	107,359
UNPAID TAXES & FEES	101,554	-	-	-	101,554
TOTAL	3,480,076	1,783,912	71,573	-	5,335,561
<u>PRIOR RESERVES</u>					
UNEARNED PREMIUMS	-	3,476,484	-	-	3,476,484
UNPAID LOSSES	-	868,911	134,306	9,100	1,012,317
UNPAID LOSSES EXPENSES	-	172,063	76,589	34,612	283,264
UNPAID ASSOCIATION EXPENSES	-	113,054	-	-	113,054
UNPAID TAXES & FEES	-	122,063	-	-	122,063
TOTAL	-	4,752,575	210,895	43,712	5,007,182
NET CHANGE IN EQUITY	(\$2,347,387)	\$1,247,578	\$158,626	\$38,438	(\$902,745)

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

UNDERWRITING STATEMENT EARNED/INCURRED BASIS QTD PERIOD ENDING JUNE 30, 2020

	06-30-20 QUARTER-TO-DATE	
Premiums Written	\$1,624,152	
Current Unearned Reserve	3,248,596	
Prior Unearned Reserve	3,295,079	
Change in Unearned Premium Reserve	46,483	
Net Premium Earned	<u>46,483</u>	\$1,670,635
Losses Paid	1,253,933	
Less Salvage & Subrogation	74,755	
Net Losses Paid	<u>1,179,178</u>	
Current Loss Reserve	1,569,598	
Prior Loss Reserve	1,152,675	
Change in Loss Reserve	416,923	
Net Losses Incurred	<u>416,923</u>	1,596,101
Allocated Loss Exp. Paid	66,450	
Unallocated Loss Exp. Paid	107,072	
Total Loss Exp. Paid	<u>173,522</u>	
Current Loss Exp. Reserve	308,454	
Prior Loss Exp. Reserve	283,768	
Change in Loss Exp. Reserve	24,686	
Net Loss Exp. Incurred	<u>24,686</u>	198,208
Total Loss & Loss Exp. Incurred		\$1,794,309
Taxes & Fees Paid	9,138	
Current Reserve	101,554	
Prior Reserve	106,428	
Change in Reserve for Taxes & Fees	(4,874)	
Net Taxes & Fees Incurred	<u>(4,874)</u>	4,264
Commissions Expense Paid	136,523	
Board Bureaus & Inspections Paid	14,696	
Other Operating Exp. Paid	838,623	
Total Underwriting Exp. Paid	<u>989,842</u>	
Current Reserve	107,359	
Prior Reserve	158,895	
Change in Other Underwriting Exp. Reserve	(51,536)	
Other Underwriting Exp. Incurred	<u>(51,536)</u>	938,306
Total Other Underwriting Exp. Incurred		<u>942,570</u>
Total Loss & Underwriting Exp. Incurred		\$2,736,879
Underwriting Loss		(\$1,066,244)
Net Investment Income Received	59,215	
Current Accrued Interest	69,299	
Prior Accrued Interest	79,895	
Change in Accrued Interest	(10,596)	
Net Investment Income Earned	<u>(10,596)</u>	48,619
Net Realized Capital Gain		<u>10,890</u>
Net Investment Gain		<u>59,509</u>
Othe Income (includes installment service fees)		<u>2,550</u>
Net Loss		(\$1,004,185)

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

UNDERWRITING STATEMENT EARNED/INCURRED BASIS YTD PERIOD ENDING JUNE 30, 2020

	06-30-20 YEAR-TO-DATE	
Premiums Written	\$3,149,269	
Current Unearned Reserve	3,248,596	
Prior Unearned Reserve	3,476,484	
Change in Unearned Premium Reserve	227,888	
Net Premium Earned	<u>227,888</u>	\$3,377,157
Losses Paid	1,755,526	
Less Salvage & Subrogation	132,843	
Net Losses Paid	<u>1,622,683</u>	
Current Loss Reserve	1,569,598	
Prior Loss Reserve	1,012,317	
Change in Loss Reserve	557,281	
Net Losses Incurred	<u>557,281</u>	2,179,964
Allocated Loss Exp. Paid	121,686	
Unallocated Loss Exp. Paid	228,015	
Total Loss Exp. Paid	<u>349,701</u>	
Current Loss Exp. Reserve	308,454	
Prior Loss Exp. Reserve	283,264	
Change in Loss Exp. Reserve	25,190	
Net Loss Exp. Incurred	<u>25,190</u>	374,891
Total Loss & Loss Exp. Incurred		\$2,554,855
Taxes & Fees Paid	37,205	
Current Reserve	101,554	
Prior Reserve	122,063	
Change in Reserve for Taxes & Fees	(20,509)	
Net Taxes & Fees Incurred	<u>(20,509)</u>	16,696
Commissions Expense Paid	255,510	
Board Bureaus & Inspections Paid	42,104	
Other Operating Exp. Paid	1,576,843	
Total Underwriting Exp. Paid	<u>1,874,457</u>	
Current Reserve	107,359	
Prior Reserve	113,054	
Change in Other Underwriting Exp. Reserve	(5,695)	
Other Underwriting Exp. Incurred	<u>(5,695)</u>	1,868,762
Total Other Underwriting Exp. Incurred		<u>1,885,458</u>
Total Loss & Underwriting Exp. Incurred		\$4,440,313
Underwriting Loss		(\$1,063,156)
Net Investment Income Received	100,061	
Current Accrued Interest	69,299	
Prior Accrued Interest	76,831	
Change in Accrued Interest	(7,532)	
Net Investment Income Earned	<u>(7,532)</u>	92,529
Net Realized Capital Gain		27,841
Net Investment Gain		<u>120,370</u>
Othe Income (includes installment service fees)		6,390
Net Loss		(\$936,396)

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON PREMIUMS QTD PERIOD ENDING JUNE 30, 2020

	POLICY YEAR 2020	POLICY YEAR 2019	POLICY YEAR 2018	POLICY YEAR 2017	TOTAL
*SEE NOTE BELOW					
WRITTEN PREMIUMS					
FIRE	\$1,178,933	(\$12,017)	(\$844)	-	\$1,166,072
ALLIED	458,431	(4,824)	(258)	-	453,349
CRIME	4,736	(5)	-	-	4,731
TOTAL	1,642,100	(16,846)	(1,102)	-	1,624,152
CURRENT UNEARNED PREMIUM RESERVE					
@ 06-30-20					
FIRE	1,744,701	609,979	-	-	2,354,680
ALLIED	661,090	225,691	-	-	886,781
CRIME	5,766	1,369	-	-	7,135
TOTAL	2,411,557	837,039	-	-	3,248,596
PRIOR UNEARNED PREMIUM RESERVE					
@ 03-31-20					
FIRE	1,000,859	1,395,377	-	-	2,396,236
ALLIED	365,351	527,472	-	-	892,823
CRIME	2,318	3,702	-	-	6,020
TOTAL	1,368,528	1,926,551	-	-	3,295,079
EARNED PREMIUM					
FIRE	435,091	773,381	(844)	-	1,207,628
ALLIED	162,692	296,957	(258)	-	459,391
CRIME	1,288	2,328	-	-	3,616
TOTAL	\$599,071	\$1,072,666	(\$1,102)	-	\$1,670,635

*Note: The Terrorism Risk Insurance Program Reauthorization Act of 2007 requires insurers to report direct earned premium for commercial business written. This amount is shown on page 8.

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON PREMIUMS YTD PERIOD ENDING JUNE 30, 2020

	POLICY YEAR 2020	POLICY YEAR 2019	POLICY YEAR 2018	POLICY YEAR 2017	TOTAL
*SEE NOTE BELOW					
WRITTEN PREMIUMS					
FIRE	\$2,321,705	(\$38,570)	(\$1,365)	(\$222)	\$2,281,548
ALLIED	876,148	(15,134)	(337)	-	860,677
CRIME	7,607	(563)	-	-	7,044
TOTAL	3,205,460	(54,267)	(1,702)	(222)	3,149,269
CURRENT UNEARNED PREMIUM RESERVE					
@ 06-30-20					
FIRE	1,744,701	609,979	-	-	2,354,680
ALLIED	661,090	225,691	-	-	886,781
CRIME	5,766	1,369	-	-	7,135
TOTAL	2,411,557	837,039	-	-	3,248,596
PRIOR UNEARNED PREMIUM RESERVE					
@ 12-31-19					
FIRE	-	2,512,727	-	-	2,512,727
ALLIED	-	956,143	-	-	956,143
CRIME	-	7,614	-	-	7,614
TOTAL	-	3,476,484	-	-	3,476,484
EARNED PREMIUM					
FIRE	577,004	1,864,178	(1,365)	(222)	2,439,595
ALLIED	215,058	715,318	(337)	-	930,039
CRIME	1,841	5,682	-	-	7,523
TOTAL	\$793,903	\$2,585,178	(\$1,702)	(\$222)	\$3,377,157

*Note: The Terrorism Risk Insurance Program Reauthorization Act of 2007 requires residual market insurance entities that share profits and losses with private sector insurers, to report its share of direct earned premium and losses for commercial property insurance coverage to each private sector insurance participant. In July 2003, the Treasury broadened the definition of "commercial risk" to include 1-4 family tenant-occupied dwellings. The schedule shown below summarizes both commercial and 1-4 family-tenant occupied dwelling direct earned premium for the last six quarters:

	<u>Commercial</u>	<u>1-4 Family Tenant- Occupied</u>	<u>Total TRIA</u>		<u>Commercial</u>	<u>1-4 Family Tenant- Occupied</u>	<u>Total TRIA</u>
1Q19	\$68,105	\$581,834	\$649,939	1Q20	\$61,243	\$522,245	\$583,488
2Q19	\$64,508	\$569,553	\$634,061	2Q20	\$57,482	\$503,820	\$561,302
3Q19	\$65,122	\$557,567	\$622,689				
4Q19	\$65,924	\$540,988	\$606,912				

There were no terrorism losses reported. Please use your latest NJ member participation listing to calculate your share of commercial premium. The result of this calculation should be treated as assumed earned premium for the purpose of calculating an Insurer deductible under the Act.

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON LOSSES QTD PERIOD ENDED JUNE 30, 2020

	POLICY YEAR 2020	POLICY YEAR 2019	POLICY YEAR 2018	POLICY YEAR 2017	TOTAL
PAID LOSSES					
Net of Salvage & Subrogation Received					
FIRE	\$75,326	\$911,485	(\$22,315)	(\$150)	\$964,346
ALLIED	66,117	148,715	-	-	214,832
CRIME	-	-	-	-	-
TOTAL	141,443	1,060,200	(22,315)	(150)	1,179,178
CURRENT CASE BASIS RESERVES (06-30-20)					
FIRE	210,500	528,395	-	-	738,895
ALLIED	294,878	123,752	5,000	-	423,630
CRIME	-	-	-	-	-
TOTAL	505,378	652,147	5,000	-	1,162,525
CURRENT I.B.N.R. RESERVES (06-30-20)					
FIRE	97,614	122,818	-	-	220,432
ALLIED	136,742	28,765	21,134	-	186,641
CRIME	-	-	-	-	-
TOTAL	234,356	151,583	21,134	-	407,073
PRIOR LOSS RESERVES (03-31-20)					
(Including I.B.N.R. Reserves)					
FIRE	53,066	954,945	-	-	1,008,011
ALLIED	21,226	67,648	46,690	9,100	144,664
CRIME	-	-	-	-	-
TOTAL	74,292	1,022,593	46,690	9,100	1,152,675
INCURRED LOSSES					
FIRE	330,374	607,753	(22,315)	(150)	915,662
ALLIED	476,511	233,584	(20,556)	(9,100)	680,439
CRIME	-	-	-	-	-
TOTAL	\$806,885	\$841,337	(\$42,871)	(\$9,250)	\$1,596,101

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON LOSSES YTD PERIOD ENDED JUNE 30, 2020

	POLICY YEAR 2020	POLICY YEAR 2019	POLICY YEAR 2018	POLICY YEAR 2017	TOTAL
PAID LOSSES					
Net of Salvage & Subrogation Received					
FIRE	\$75,326	\$1,249,605	(\$17,968)	(\$337)	\$1,306,626
ALLIED	80,419	257,828	(22,190)	-	316,057
CRIME	-	-	-	-	-
TOTAL	155,745	1,507,433	(40,158)	(337)	1,622,683
CURRENT CASE BASIS RESERVES (06-30-20)					
FIRE	210,500	528,395	-	-	738,895
ALLIED	294,878	123,752	5,000	-	423,630
CRIME	-	-	-	-	-
TOTAL	505,378	652,147	5,000	-	1,162,525
CURRENT I.B.N.R. RESERVES (06-30-20)					
FIRE	97,614	122,818	-	-	220,432
ALLIED	136,742	28,765	21,134	-	186,641
CRIME	-	-	-	-	-
TOTAL	234,356	151,583	21,134	-	407,073
PRIOR LOSS RESERVES (12-31-19)					
(Including I.B.N.R. Reserves)					
FIRE	-	826,577	21,135	-	847,712
ALLIED	-	42,334	113,171	9,100	164,605
CRIME	-	-	-	-	-
TOTAL	-	868,911	134,306	9,100	1,012,317
INCURRED LOSSES					
FIRE	383,440	1,074,241	(39,103)	(337)	1,418,241
ALLIED	512,039	368,011	(109,227)	(9,100)	761,723
CRIME	-	-	-	-	-
TOTAL	\$895,479	\$1,442,252	(\$148,330)	(\$9,437)	\$2,179,964

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON LOSS EXPENSES (INCLUDES ALLOCATED AND UNALLOCATED LOSS EXPENSES) QTD PERIOD ENDING JUNE 30, 2020

	POLICY YEAR 2020	POLICY YEAR 2019	POLICY YEAR 2018	POLICY YEAR 2017	TOTAL
LOSS EXPENSES PAID (ALAE AND ULAE)					
FIRE	\$11,602	\$98,242	\$5,304	-	\$115,148
ALLIED	17,278	40,249	450	397	58,374
CRIME	-	-	-	-	-
TOTAL	28,880	138,491	5,754	397	173,522
CURRENT LOSS EXPENSE RESERVES @ 06-30-20					
FIRE	49,929	115,980	-	-	165,909
ALLIED	69,943	27,163	45,439	-	142,545
CRIME	-	-	-	-	-
TOTAL	119,872	143,143	45,439	-	308,454
PRIOR LOSS EXPENSE RESERVES @ 03-31-20					
FIRE	11,618	183,209	-	-	194,827
ALLIED	4,647	12,978	46,565	24,751	88,941
CRIME	-	-	-	-	-
TOTAL	16,265	196,187	46,565	24,751	283,768
ALAE & ULAE LOSS EXPENSES INCURRED					
FIRE	49,913	31,013	5,304	-	86,230
ALLIED	82,574	54,434	(676)	(24,354)	111,978
CRIME	-	-	-	-	-
TOTAL	\$132,487	\$85,447	\$4,628	(\$24,354)	\$198,208

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON LOSS EXPENSES (INCLUDES ALLOCATED AND UNALLOCATED LOSS EXPENSES) YTD PERIOD ENDING JUNE 30, 2020

	POLICY YEAR 2020	POLICY YEAR 2019	POLICY YEAR 2018	POLICY YEAR 2017	TOTAL
LOSS EXPENSES PAID (ALAE AND ULAE)					
FIRE	\$12,002	\$208,393	\$7,484	-	\$227,879
ALLIED	21,957	82,629	11,825	5,411	121,822
CRIME	-	-	-	-	-
TOTAL	33,959	291,022	19,309	5,411	349,701
CURRENT LOSS EXPENSE RESERVES @ 06-30-20					
FIRE	49,929	115,980	-	-	165,909
ALLIED	69,943	27,163	45,439	-	142,545
CRIME	-	-	-	-	-
TOTAL	119,872	143,143	45,439	-	308,454
PRIOR LOSS EXPENSE RESERVES @ 12-31-19					
FIRE	-	163,680	12,053	-	175,733
ALLIED	-	8,383	64,536	34,612	107,531
CRIME	-	-	-	-	-
TOTAL	-	172,063	76,589	34,612	283,264
ALAE & ULAE LOSS EXPENSES INCURRED					
FIRE	61,931	160,693	(4,569)	-	218,055
ALLIED	91,900	101,409	(7,272)	(29,201)	156,836
CRIME	-	-	-	-	-
TOTAL	\$153,831	\$262,102	(\$11,841)	(\$29,201)	\$374,891